



# LOCATION CLYDE 3978

## DEMAND DRIVES GROWTH AREAS



BY ANDREW PERKINS

THE resurgence in the housing market in Melbourne has contributed to the strength of Melbourne's growth area market.

Drivers of demand such as low interest rates, consumer confidence and above average population growth have also played their part.

Melbourne is still one of the most affordable and livable cities in Australia attracting local buyers and interstate buyers due to its continuous growth in

median house price.

Clyde has been an attractive area for home buyers due to its close proximity to the Monash Freeway, which is due to undergo a \$400 million upgrade, amenities and parks but, most of all, its potential for future growth.

The median land price in Clyde and Clyde North is \$236,000 while in Casey it is about \$241,000.

Casey has one of the most expensive median land prices in Melbourne and is one of the fastest growth corridors.

The Clyde Creek PSP approved in December 2014 and Clyde North PSP approved in November 2011 has sparked a large

number of new land estates in the area by highly regarded developers including Frasers Property, Moremac, Pask Goup, Villawood, Brown Property Group and National Pacific Property and has adding approximately 20,500 new homes to the Casey shire. With a total of 12 active projects and more than 400 lots available at any time, buyers have ample choice for land to suit all budgets.

Land sizes range in size from 210 to 913 square metres and prices ranging from \$120,000 to \$370,000.

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